



Accura Advokatpartnerselskab  
Alexandriagade 8  
2150 Nordhavn  
Denmark

Att. Amalie Cruz Geiger, legal advisor

Tórshavn, 14-03-2024

## **Concerning: Case 24/00036 Semler Gruppen A/S acquisition of H.P. Entreprenørmaskiner A/S**

The Faroese Competition Authority received a draft notification on the 4<sup>th</sup> of mars 2024 concerning Semler Gruppen A/S acquisition of H.P. Entreprenørmaskiner A/S

The transaction is a merger within the meaning of section 13, subsection 1, paragraph 2 in the Faroese Act on Competition, as one or more undertakings acquirer direct or indirect control of the whole part or parts of one or more independent undertakings

The transaction is notifiable to the Faroese Competition Authority as, at least one of the undertakings has a total turnover larger than DKK 75 million in the Faroe Islands and at least one of the undertakings has a global turnover larger than DKK 75 million within the meaning of section 14, subsection 1, paragraph 2. The undertakings concerned notified the merger in simplified form in accordance with section 3, subsection 1, paragraph 4 in regulation no. 2 of 20th of July 2012 concerning the notification of mergers.

Semler Gruppen A/S activities includes import and sale of cars, commercial vehicles and agricultural machinery, sale of spare parts, repair services and financial services in connection with the sale of cars, commercial vehicles and agricultural machinery.

H.P. Entreprenørmaskiner A/S activities includes sale of Hitachi, Sandvik and Bell construction machinery in the Danish kingdom and sale of Hitachi, Sandvik and Bell spare parts. H.P. activities also include services and repair of construction machinery, but these activities are limited to Denmark and Greenland.

It is the overall assessment of the Faroese Competition Authority that the acquisition will not significantly impede effective competition in the Faroe Islands. Based on the above, the Faroese Competition Authority has approved the acquisition, cf. section 15, subsection 7 in the Faroese Competition Act.



# Kappingareftirlitið

The approval is given on the condition that the notified information is correct, cf., section 20, subsection 3 of the Faroese Competition Act.

On behalf of the Faroese Competition Authority

Terje Sigrðsson  
director

Susanna Thomsen  
Advisor