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Ok a.m.b.a.'s acquisition of Coop Danmark A/S

The Faroese Competition Authority received a draft notification on the 12th of April 2024 concerning Ok a.m.b.a.'s acquisition of Coop Danmark A/S

The transaction is a merger within the meaning of section 13, subsection 1, paragraph 2 in the Faroese Act on Competition, as one or more undertakings acquirer direct or indirect control of the whole part or parts of one or more independent undertakings

The transaction is notifiable to the Faroese Competition Authority as, at least one of the undertakings has a total turnover larger than DKK 75 million in the Faroe Islands and at least one of the undertakings has a global turnover larger than DKK 75 million within the meaning of section 14, subsection 1, paragraph 2 of the Faroese Competition Act.


Ok a.m.b.a. is a cooperative energy company. OK's business area primarily includes the sale of fuel and the operation of gas stations in Denmark. OK's activities in the Faroe Islands consist exclusively of the wholesale of MobilTM lubricating oil.

Coop Danmark is grocery group and operating and parent company for different grocery business chains. Coop Danmark also owns stores and has franchise agreement with associations. Coop Danmark's only activity in the Faroe Islands consists of selling products to FK. FK is an independent Faroese co-operative.

It is the overall assessment of the Faroese Competition Authority that the acquisition will not significantly impede effective competition in the Faroe Islands. Based on the above, the Faroese Competition Authority has approved the acquisition, cf. section 15, subsection 7 in the Faroese Competition Act.

The approval is given on the condition that the notified information is correct, cf. section 20, subsection 3 of the Faroese Competition Act.

On behalf of the Faroese Competition Authority



Tette Sigurðsson
Director



Súsanna Thomsen
Advisor