

Gorrissen Federspiel
Axeltorv 2
1609 Copenhagen V
Denmark

Att. Kristian H.S. Andersen, Senior legal

Tórshavn, 29-01-2024

Concerning: Case 23/00516 Unit IT Holding acquisition of ApS KBUS 18 nr. 623 ApS

The Faroese Competition Authority received a draft notification on the 24th of August 2023 concerning Unit IT Holding A/S's intended acquisition of ApS KBUS 18 nr. 623 ApS.

The transaction is a merger within the meaning of section 13, subsection 1, paragraph 2 in the Faroese Act on Competition, as one or more undertakings acquirer direct or indirect control of the whole part or parts of one or more independent undertakings.

The transaction is notifiable to the Faroese Competition Authority as, at least one of the undertakings has a total turnover larger than DKK 75 million in the Faroe Islands and at least one of the undertakings has a global turnover larger than DKK 75 million within the meaning of section 14, subsection 1, paragraph 2. The undertakings concerned have notified the merger in simplified form in accordance with section 3, subsection 1, paragraph 4 in regulation no. 2 of 20th of July 2012 concerning the notification of mergers.

Unit IT is a Danish IT supplier with expertise in IT services, including IT infrastructure, backup services, security services, and consulting services in public cloud, data, and business intelligence. The company is a subsidiary of A/S United Shipping & Trading Company is a holding company for a diverse group of companies within the area of shipping, e.g. global risk management, terminal and stevedoring services, freight forwarding, bunker, wood pellets, oil and chemical tankers, and IT. United Shipping & Trading Company is under the ultimate control of the private Danish citizen Mr. Torben Østergaard Nielsen and his family members.

ApS KBUS 18 nr. 623 ApS is a Danish supplier of IT services and hosts companies' IT infrastructure including cloud solutions, backup services, firewalls, standard applications, security services, and end-user support. The company was created for the transaction and previously the activities were part of GlobalConnect A/S.

Neither Unit IT Holding A/s or ApS KBUS 18 nr. 623 ApS have activities in the Faroe Islands. The merger is notifiable in the Faroe Islands because a subsidiary of A/s United Shipping & Trade Company,



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the mother company, has activities in the Faroe Islands. Because neither Unit IT Holding nor ApS KBUS 18 nr. 623 ApS are active in any Faroese market it is the overall assessment of the Faroese Competition Authority that the merger will not significantly impede effective competition in the Faroe Islands. Based on the above, the Faroese Competition Authority has approved the merger, cf. section 15, subsection 7 in the Faroese Competition Act.

The approval is given on the condition that the notified information is correct, cf., section 20, subsection 3 of the Faroese Competition Act.

On behalf of the Faroese Competition Authority



Terje Sigurðsson
director



Sigurd Rasmussen
Advisor